



Project Risk Management

BASIC INFORMATION

Course Title: Project Risk Management

Course Duration: 1 day

Audience: Project Managers and Team Members

PDU: 7

Prerequisites: CA-PMM Boot Camp for Project Managers or CA-PMM Express Training for Project Managers or equivalent

COURSE DESCRIPTION

The Project Risk Management course describes and details the processes needed to effectively manage project risks. The course is organized around the risk management process described in the Project Management Body of Knowledge (PMBOK®) and includes lecture and hands-on practice.

The course prepares attendees to apply sound risk management processes in their projects.

GOALS AND OBJECTIVES

Goals:

- To provide each student with a basic understanding of project risk management and how to apply it to a project.

Objectives:

Each attendee will:

- Gain a sound understanding of the nature of project risk and the project risk management process
- Conduct the initial risk identification and analysis
- Understand how risk analysis is performed throughout the project life cycle
- Develop risk response strategies
- Learn how to use a “risk register” to document what is learned about risk throughout the project life cycle

- Learn how to do “qualitative risk analysis” to identify the risks that pose the highest threats to the project, or the greatest opportunities
- Gain general knowledge about several types of “quantitative risk analysis” techniques that are available to probe more deeply into specific risks; and learn the specifics of two of these techniques for later use on the job.
- Learn how to develop proactive responses to the risks that you identify. Proactive responses include: avoidance, mitigation, and transference.
- Learn how to monitor and control risks throughout the lifetime of a project.